

Glasgow Credit Union is open to everyone who lives or works within the G postcode area.

Our products are exclusive to our members and include:

- Savings accounts
- Personal loans
- Mortgages

Glasgow Credit is authorised by the Prudential Regulation Authority and Regulated by the Financial Conduct Authority and Prudential Regulation Authority. Our FRN is 213558.

Glasgow Credit Union  
95 Morrison Street  
Glasgow  
G5 8BE

Tel: 0141 274 9933  
Email: [team@glasgowcu.com](mailto:team@glasgowcu.com)



# Christmas Savings

Helping spread the cost  
of your festive fun

Would you like your next Christmas to be a special one without worrying about the the cost? Joining our Christmas Savings Club will help you spread the cost across the year, helping you budget for the festive period ahead.

Our Christmas Savings Accounts are available to existing Glasgow Credit Union members aged 16 or over.

If you are not an existing member visit [glasgowcu.com](http://glasgowcu.com) to join.

### Account Features:

- Your savings are safe and covered by the Financial Services Compensation Scheme
- Save from as little as £10 each month
- Join at any time throughout the year
- Access your funds from 1st November, in plenty of time to do your Christmas shopping
- Account benefits from annual dividend, paid in December each year
- Temptation barrier in place to discourage dipping into your account before Christmas

To open a Glasgow Credit Union Christmas Savings Account simply complete this form and return it to us at the address listed over. Please complete in BLOCK CAPITALS.

Member Number

Title

Forename

Middle Name

Surname

Date of Birth

Home Tel No.

Address

Postcode

### Changes to credit union contribution

I wish to save  into my Christmas Savings Account on each collection date. I authorise my Direct Debit or Payroll Contribution to be increased by the amount above. I agree to pay a £5 penalty for each withdrawal I make from this account before the 1st November. From 1st November until 31st December each year, I will be able to access my Christmas Savings without incurring any penalties.

Signature

Date

CHRISTMAS SAVINGS CLUB TERMS AND CONDITIONS  
Please detach and keep in a safe place before submitting your application.

1. The Christmas Savings Account is only available to existing Glasgow Credit Union members and may be opened by completing a Christmas Savings Club Application Form.
2. A minimum balance of £5 must be maintained in the Christmas Savings Account for the account to remain open.
3. Savings can be paid into the Christmas Savings Account throughout any given calendar year.
4. Any withdrawals from this account between 1st January to 31st October of the same year will incur a £5 penalty per withdrawal.
5. From 1st November until 31st December members can access these funds without penalty.
6. Notice of withdrawal can be made by telephone or via the website.
7. Lump sum deposits may be made at any time into the Christmas Savings Account subject to any applicable limits.
8. Lump sum payments can be made by BACS, debit card, cheque or postal order made payable to the credit union.
9. A member's collective savings balance is not permitted to exceed the FSCS limits in operation at the time.
10. An annual dividend may be paid, gross of tax, on all sums deposited in the Christmas Savings Account, subject to surplus.
11. The dividend will be recommended by the Board of Directors and authorised by the members at the Annual General Meeting. Any dividend due will be paid within 5 working days after the Annual General Meeting and will be backdated accordingly. Any dividend payable may be freely withdrawn by the member.
12. Any request to close the account must be made in writing. Closing the Christmas Savings Account between 1st January and 31st October will result in a £5 penalty being charged.