



## Glasgow West Housing Association Save with Rent

Glasgow West Housing Association (GWhA) has partnered with Glasgow Credit Union to offer its tenants a unique incentive to build their credit union savings at the same time as rent repayments.

### How does it work?

- GWhA tenants join Glasgow Credit Union and start saving regularly by Direct Debit (or salary deduction if they are employed by an organisation currently partnered with Glasgow Credit Union).
- Tenants must commit to saving a minimum of £10 per month.
- To help encourage a regular savings habit, GWhA will pay tenants a £30 bonus if they **save for 12 months (min. £10 per month) without making a withdrawal.**

### How to join, start saving and be eligible for the £30 bonus payment?

- It's free to join and become a member of Glasgow Credit Union.
- **To be eligible for £30 bonus payment**, tenants must register through the following web page before going on to complete the Glasgow Credit Union membership application: [www.glasgowcu.com/save-with-rent](http://www.glasgowcu.com/save-with-rent)
- Tenants must save a minimum of £10 every month, without making a withdrawal, to be eligible to receive the bonus payment.
- Bonus payments will be made in December each year by GWhA and credited to the tenants Glasgow Credit Union Membership Savings Account.
- Pro-rata bonus payment will be made for tenants who join throughout the year e.g., a tenant who joins and starts to save continuously from July to December (6 months) without making a withdrawal will receive a £15 bonus.
- Tenants must have a clear rent account and comply with all aspects of their tenancy agreement to receive the annual GWhA bonus.
- Bonus payments are at the sole discretion of GWhA whose decision is final.
- Glasgow Credit Union is not liable for this incentive and is not responsible for any decision to pay/not pay the bonus payment.

### How to claim GWhA bonus payment:

- To claim your GWhA bonus, you'll need to send your Glasgow Credit Union statement to GWhA during **the first week of December** highlighting your regular saving for 12 months (or pro-rata timeframe) **with no withdrawals**. Once approved, GWhA will pay the £30 bonus (or pro-rata bonus) into your Glasgow Credit Union Member Savings Account in December.
- Statements should be sent to: **Glasgow West Housing Association, 5 Royal Cres, Glasgow G3 7SL.**
- Please note, you can also visit the GWhA office in early December (during opening hours) and show your statement to a member of staff for approval.

### Information sharing:

- GWhA and Glasgow Credit Union will be required to share information for the purposes of operating the Save with Rent Scheme. The following information will be shared: full name, first line of address and postcode.